
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):
November 8, 2022

CLEARPOINT NEURO, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

001-34822
(Commission
File Number)

58-2394628
(I.R.S. Employer
Identification Number)

120 S. Sierra Ave., Suite 100
Solana Beach, CA 92075
(Address of principal executive offices, zip code)

(888) 287-9109
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, \$0.01 par value per share	CLPT	Nasdaq Capital Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging Growth Company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 2.02. Results of Operations and Financial Condition.

On November 8, 2022, ClearPoint Neuro, Inc. (the “Company”) issued a press release announcing its financial performance for the third fiscal quarter ended September 30, 2022. A copy of the press release is furnished herewith as Exhibit 99.1.

The information in Item 2.02 of this Form 8-K, as well as Exhibit 99.1 attached hereto, shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended (the “Securities Act”), or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

Item 7.01. Regulation FD Disclosure.

On November 8, 2022, the Company posted an updated investor presentation to its website at <http://ir.stockpr.com/clearpointneuro/investor-presentations>. A copy of the investor presentation is being furnished herewith as Exhibit 99.2. The Company may use the investor presentation from time to time in conversations with analysts, investors and others.

The information in Item 7.01 of this Form 8-K, as well as Exhibit 99.2 attached hereto, shall not be deemed “filed” for purposes of Section 18 of the Exchange Act, nor shall it be deemed incorporated by reference in any filing under the Securities Act or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

The following exhibit is furnished herewith:

Exhibit 99.1	Press Release dated November 8, 2022
Exhibit 99.2	Investor Presentation dated November 8, 2022
Exhibit 104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: November 8, 2022

CLEARPOINT NEURO, INC.

By: /s/ Danilo D'Alessandro
Danilo D'Alessandro
Chief Financial Officer



ClearPoint Neuro Reports Third Quarter 2022 Results Company Reaffirms 2022 Revenue Forecast

SOLANA BEACH, CA, November 8, 2022 – ClearPoint Neuro, Inc. (Nasdaq: CLPT) (the “Company”), a global therapy-enabling platform company providing navigation and delivery to the brain, today announced financial results for its third quarter ended September 30, 2022.

Third Quarter Highlights

- Reported quarterly revenue of \$5.1 million, a 13% year-over-year increase;
- Partner PTC Therapeutics’ gene therapy treatment Upstaza™ was granted full marketing authorization by the European Commission. Upstaza will be administered with the Company’s SmartFlow® Neuro Cannula;
- Added multiple new biologics and drug delivery partners in the quarter to bring the total to approximately 50;
- Announced multiple FDA clearances: the ClearPoint Maestro™ Brain Model, the ClearPoint Prism™ Neuro Laser Therapy System and the 2.1 version of the ClearPoint Neuro Navigation software; and
- Cash and short-term investments totaled \$40.5 million as of September 30, 2022.

Business Outlook

- The Company reaffirms its full year 2022 revenue outlook of between \$21.0 and \$22.0 million.

“The ClearPoint Neuro Team has continued to execute against our four-pillar growth strategy in the third quarter and remain on track to achieve our previously announced strategic and financial goals for the year,” commented Joe Burnett, President and CEO.

“We achieved another strong quarter for revenue despite a historically high case cancellation rate and hospital supply chain disruptions. Our Biologics and Drug Delivery team added multiple new pharma and academic partners bringing our total to approximately 50 and keeping pace at approximately one new partner each month. Three new products were cleared by the FDA in the quarter and are in the process of being deployed in limited market releases before the end of the year. We have now installed a record 10 new systems globally year to date and have the largest active capital funnel in our history.

Particularly of note, the European Commission granted marketing authorization for Upstaza to our partner PTC Therapeutics. Upstaza is the first marketed gene therapy approved anywhere in the world to be dosed by direct infusion into the brain. Consistent with our long term strategy, the Summary of Product Characteristics for Upstaza specifically includes the ClearPoint SmartFlow Neuro Cannula as the device used for minimally invasive infusion of the gene therapy. We believe the approval of Upstaza, delivered with ClearPoint’s cannula, demonstrates the viability and potential of our drug delivery partnerships.

At present, we are reaffirming our prior guidance of revenue between \$21.0 and \$22.0 million for the year and continue to maintain a strong balance sheet with over \$40 million in cash and short-term investments enabling the continuation of our four-pillar growth strategy.”

Financial Results – Quarter Ended September 30, 2022

Total revenue was \$5.1 million for the three months ended September 30, 2022, and \$4.6 million for the three months ended September 30, 2021, which represents an increase of \$0.6 million, or 13%.

Functional neurosurgery navigation and therapy revenue, increased 12% to \$2.4 million for the three months ended September 30, 2022, from \$2.2 million for the same period in 2021. The growth was driven by higher service revenue.

Biologics and drug delivery revenue, which includes sales of disposable products and services related to customer-sponsored clinical trials utilizing our products, increased 9% to \$2.2 million for the three months ended September 30, 2022, from \$2.1 million for the same period in 2021. This increase is attributable to a \$0.5 million increase in service revenue, partially offset by \$0.3 million decrease in product revenue.

Capital equipment and software revenue, consisting of sales of ClearPoint reusable hardware and software, and of related services, increased 32% to \$0.5 million for the three months ended September 30, 2022, from \$0.4 million for the same period in 2021 due to an increase in the placements of ClearPoint capital and software.

Gross margin for the three months ended September 30, 2022, was 72%, as compared to a gross margin of 66% for the three months ended September 30, 2021. The increase in gross margin was due primarily to an increased contribution of service revenue, which carries a higher gross margin relative to product revenue and by lower overhead expenses.

Operating expenses for the third quarter of 2022 were \$7.5 million, compared to \$6.8 million for the third quarter of 2021. The increase was mainly driven by the increase in headcount across the organization and share based compensation.

At September 30, 2022, the Company had cash and cash equivalents and short-term investments totaling \$40.5 million as compared to \$54.1 million at December 31, 2021, with the decrease resulting primarily from the use of cash in operating activities of \$13.1 million.

Teleconference Information

Investors and analysts are invited to listen to a live broadcast review of the Company's 2022 third quarter on Tuesday, November 8, 2022 at 4:30 p.m. Eastern time (1:30 p.m. Pacific time) which may be accessed online here: <https://event.choruscall.com/mediaframe/webcast.html?webcastid=LADbDbTi>. Investors and analysts who would like to participate in the conference call via telephone may do so at (888) 272-8703, or at (713) 936-6995 if calling from outside the U.S. or Canada.

For those who cannot access the live broadcast, a replay will be available shortly after the completion of the call until December 8, 2022, by calling (877) 660-6853, or (201) 612-7415 if calling from outside the U.S. or Canada, and then entering conference I.D. number 413671. An online archive of the broadcast will be available on the Company's Investor website at <https://ir.clearpointneuro.com/>.

About ClearPoint Neuro

ClearPoint Neuro's mission is to improve and restore quality of life to patients and their families by enabling therapies for the most complex neurological disorders with pinpoint accuracy. Applications of the Company's current product portfolio include deep brain stimulation, laser ablation, biopsy, neuro-aspiration, and delivery of drugs, biologics, and gene therapy to the brain. The ClearPoint Neuro Navigation System has FDA clearance, is CE-marked, and is installed in over 60 active sites in the United States, Canada, and Europe. ClearPoint Neuro is partnered with approximately 50 pharmaceutical and biotech companies, academic institutions, and contract research organizations providing solutions for direct CNS delivery of therapeutics in pre-clinical studies and clinical trials worldwide. To date, more than 5,000 cases have been performed and supported by the Company's field-based clinical specialist team, which offers support and services to our customers and partners worldwide. For more information, please visit www.clearpointneuro.com.

Forward-Looking Statements

Statements in this press release and in the teleconference referenced above concerning the Company's plans, growth and strategies may include forward-looking statements within the context of the federal securities laws. Statements regarding the Company's future events, developments and future performance, the size of total addressable markets or the market opportunity for the Company's products and services, as well as management's expectations, beliefs, plans, estimates or projections relating to the future, are forward-looking statements within the meaning of these laws. Uncertainties and risks may cause the Company's actual results to differ materially from those expressed in or implied by forward-looking statements. Particular uncertainties and risks include those relating to: the impact of the COVID-19 pandemic, global instability, supply chain disruptions, labor shortages, and macroeconomic and inflationary conditions; future revenue from sales of the Company's ClearPoint Neuro Navigation System and other new products offered by the Company; the Company's ability to market, commercialize and achieve broader market acceptance for the Company's ClearPoint Neuro Navigation System and other new products offered by the Company; the ability of our biologics and drug delivery partners to achieve commercial success, including their use of our products and services in their delivery of therapies; and risks inherent in the research and development of new products. More detailed information on these and additional factors that could affect the Company's actual results are described in the "Risk Factors" section of the Company's Annual Report on Form 10-K for the year ended December 31, 2021, and the Company's Quarterly Report on Form 10-Q for the three months ended June 30, 2022, both of which have been filed with the Securities and Exchange Commission, and the Company's Quarterly Report on Form 10-Q for the three months ended September 30, 2022, which the Company intends to file with the Securities and Exchange Commission on or before November 14, 2022.

Contact:

Danilo D'Alessandro, Chief Financial Officer

(949) 900-6833

info@clearpointneuro.com

Caroline Corner, Investor Relations

ir@clearpointneuro.com

CLEARPOINT NEURO, INC.
Consolidated Statements of Operations
(Unaudited)
(Dollars in thousands, except for per share data)

	For The Three Months Ended September 30,	
	2022	2021
Revenue:		
Product revenue	\$ 3,130	\$ 3,338
Service and other revenue	2,016	1,236
Total revenue	5,146	4,574
Cost of revenue	1,434	1,533
Gross profit	3,712	3,041
Research and development costs	2,453	2,601
Sales and marketing expenses	2,139	1,808
General and administrative expenses	2,915	2,436
Operating loss	(3,795)	(3,804)
Other expense:		
Other (expense) income, net	(25)	62
Interest income (expense), net	32	(238)
Net loss	\$ (3,788)	\$ (3,980)
Net loss per share attributable to common stockholders:		
Basic and diluted	\$ (0.15)	\$ (0.18)
Weighted average shares used in computing net loss per share:		
Basic and diluted	24,497,636	22,522,460

	For The Nine Months Ended September 30,	
	2022	2021
Revenue:		
Product revenue	\$ 9,750	\$ 8,863
Service and other revenue	5,627	3,154
Total revenue	15,377	12,017
Cost of revenue	5,162	4,078
Gross profit	10,215	7,939
Research and development costs	7,270	6,208
Sales and marketing expenses	6,171	5,061
General and administrative expenses	8,637	6,062
Operating loss	(11,863)	(9,392)
Other expense:		
Other expense, net	(22)	(60)
Interest expense, net	(165)	(809)
Net loss	\$ (12,050)	\$ (10,261)
Net loss per share attributable to common stockholders:		
Basic and diluted	\$ (0.50)	\$ (0.50)
Weighted average shares used in computing net loss per share:		
Basic and diluted	24,058,205	20,545,080

CLEARPOINT NEURO, INC.
Consolidated Balance Sheets
(Dollars in thousands, except for per share data)

	September 30, 2022 (Unaudited)	December 31, 2021
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 18,712	\$ 54,109
Short-term investments	21,749	—
Accounts receivable, net	3,411	2,337
Inventory, net	8,284	4,938
Prepaid expenses and other current assets	1,658	508
Total current assets	53,814	61,892
Property and equipment, net	629	539
Operating lease rights of use	1,866	2,241
Software license inventory	485	519
Licensing rights	850	265
Other assets	94	125
Total assets	\$ 57,738	\$ 65,581
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 1,387	\$ 427
Accrued compensation	2,187	2,604
Other accrued liabilities	1,249	537
Operating lease liabilities, current portion	537	507
Deferred product and service revenue, current portion	735	678
Total current liabilities	6,095	4,753
Operating lease liabilities, net of current portion	1,535	1,939
Deferred product and service revenue, net of current portion	351	264
2020 senior secured convertible note payable, net	9,879	9,838
Total liabilities	17,860	16,794
Commitments and contingencies		
Stockholders' equity:		
Preferred stock, \$0.01 par value; 25,000,000 shares authorized; none issued and outstanding at September 30, 2022 and December 31, 2021	—	—
Common stock, \$0.01 par value; 200,000,000 shares authorized; 24,500,832 shares issued and outstanding at September 30, 2022; and 23,665,991 issued and outstanding at December 31, 2021	245	237
Additional paid-in capital	185,615	182,482
Accumulated deficit	(145,982)	(133,932)
Total stockholders' equity	39,878	48,787
Total liabilities and stockholders' equity	\$ 57,738	\$ 65,581

CLEARPOINT NEURO, INC.
Consolidated Statements of Cash Flows
(Unaudited)
(Dollars in thousands)

	For The Nine Months Ended September 30,	
	2022	2021
Cash flows from operating activities:		
Net loss	\$ (12,050)	\$ (10,261)
Adjustments to reconcile net loss to net cash flows from operating activities:		
Allowance for doubtful accounts	(92)	170
Depreciation and amortization	224	113
Share-based compensation	2,954	1,153
Payment-in-kind interest	—	285
Amortization of debt issuance costs and original issue discounts	41	73
Amortization of lease rights of use, net of accretion in lease liabilities	400	400
Accretion of discounts on short-term investments	(159)	—
Increase (decrease) in cash resulting from changes in:		
Accounts receivable	(982)	(848)
Inventory, net	(3,318)	(682)
Prepaid expenses and other current assets	(1,150)	(599)
Other assets	31	(28)
Accounts payable and accrued expenses	1,255	1,418
Lease liabilities	(400)	(312)
Deferred revenue	144	(27)
Net cash flows from operating activities	<u>(13,102)</u>	<u>(9,145)</u>
Cash flows from investing activities:		
Purchases of property and equipment	(214)	(130)
Acquisition of licensing rights	(678)	—
Purchase of short-term investments	(21,590)	—
Net cash flows from investing activities	<u>(22,482)</u>	<u>(130)</u>
Cash flows from financing activities:		
Proceeds from public offering of common stock, net of offering costs	—	46,785
Proceeds from stock option and warrant exercises	263	584
Proceeds from issuance of common stock under employee stock purchase plan	260	—
Payments for taxes related to net share settlement of equity awards	(336)	(542)
Net cash flows from financing activities	<u>187</u>	<u>46,827</u>
Net change in cash and cash equivalents	<u>(35,397)</u>	<u>37,552</u>
Cash and cash equivalents, beginning of period	54,109	20,099
Cash and cash equivalents, end of period	<u>\$ 18,712</u>	<u>\$ 57,651</u>

SUPPLEMENTAL CASH FLOW INFORMATION

Cash paid for:		
Income taxes	\$ —	\$ —
Interest	\$ 351	\$ 495



CLEARPOINT®
NEURO

WHEN YOUR PATH IS UNCLEAR,
WE POINT THE WAY.™

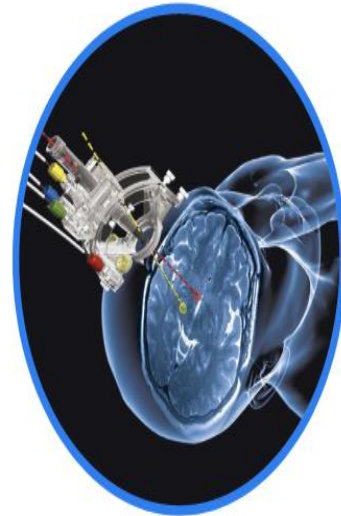
Nasdaq: CLPT

November 2022



Statements herein concerning the Company's plans, growth and strategies may include forward-looking statements within the context of the federal securities laws. Statements regarding the Company's future events, developments and future performance, the size of total addressable markets or the market opportunity for the Company's products and services, as well as management's expectations, beliefs, plans, estimates or projections relating to the future, are forward-looking statements within the meaning of these laws. Uncertainties and risks may cause the Company's actual results to differ materially from those expressed in or implied by forward-looking statements. Particular uncertainties and risks include those relating to: the impact of the COVID-19 pandemic and global instability, supply chain disruptions, labor shortages, and inflationary conditions; future revenue from sales of the Company's ClearPoint Neuro Navigation System and other new products offered by the Company; the Company's ability to market, commercialize and achieve broader market acceptance for the Company's ClearPoint Neuro Navigation System and other new products offered by the Company; the ability of our biologics and drug delivery partners to achieve commercial success, including their use of our products and services in their delivery of therapies; and risks inherent in the research and development of new products. More detailed information on these and additional factors that could affect the Company's actual results are described in the "Risk Factors" section of the Company's Annual Report on Form 10-K for the year ended December 31, 2021, and the Company's Quarterly Report on Form 10-Q for the three months ended June 30, 2022, both of which have been filed with the Securities and Exchange Commission, and the Company's Quarterly Report on Form 10-Q for the three months ended September 30, 2022, which the Company intends to file with the Securities and Exchange Commission on or before November 14, 2022.

ClearPoint Neuro: Two Opportunities, One Platform



- ←→
- A Common Installed Base Platform and Clinical Specialist Support team
 - 35 Active Indications totaling more than 1 million patients diagnosed annually
 - A \$12B+ Potential Total Addressable Market

1 A Biologics & Drug Delivery Enabling Company with;

- A unique portfolio of Navigation Tools, Infusion Cannulas, Pre-Clinical and Clinical Services
- Approximately 50 active pharma/biotech, academic and contract research organization partners

2 A Neuro Navigation and Device Company with;

- A growing portfolio of Navigation, Therapy and Access Devices supporting DBS, Laser Ablation, Biopsy and Brain Computer Interface implantation
- An expanding global installed base of more than 60 centers

Our Company

ClearPoint Neuro: A Proven Platform

Key Products: **FDA CE** Marked Platforms

HEADQUARTERS

Solana Beach, CA

MANUFACTURING

Irvine, CA

EUROPEAN HEADQUARTERS

London, UK

2022 EXPECTED REVENUE

\$21-22m

CASH & SHORT-TERM INVESTMENTS

\$40.5m^(A)

PATENTS ISSUED

75+^(B)

GROSS MARGIN

69%^(A,C)

EMPLOYEES

95+



(A) Estimated. Unaudited as of, and for the quarter ended, Sept. 30, 2022

(B) Including owned and licensed patents

(C) For the Trailing Twelve Months (TTM)

Limitations of Traditional Stereotactic Neurosurgery Lack of Real-Time Image Guidance

PRIMARY CHALLENGE

For minimally invasive procedures to be successful, the surgeon needs imaging to see into the head

MRI is the best imaging tool for the brain

Large, metallic frames are not MRI compatible



Big Iron companies like Siemens and Philips are innovating to make interoperative MRI scanners more accessible



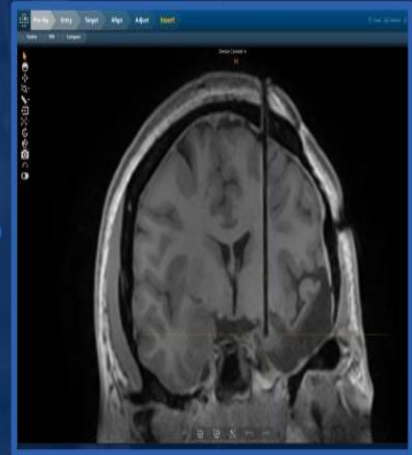
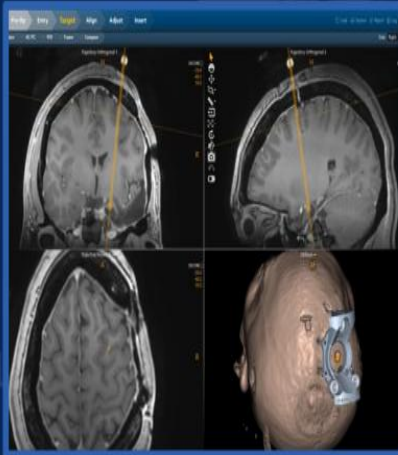
Our Platform – Procedure Overview

The ClearPoint® Neuro Navigation System

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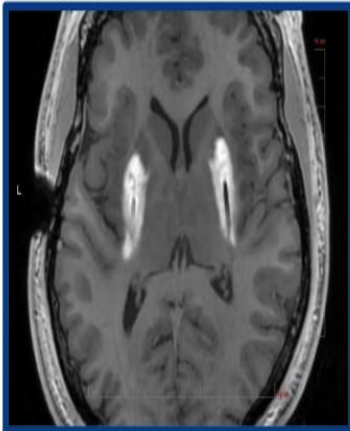
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Leverage live MR Imaging to Decide, Guide, Treat and Confirm with sub-millimetric accuracy.

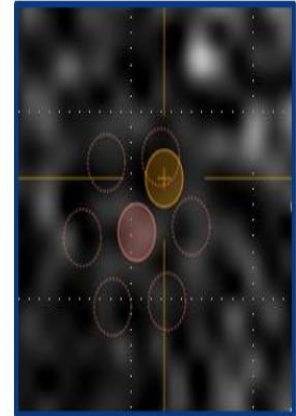
Our Platform

SmartFrame® XG



SmartFrame XG Trajectory Tower with ClearPoint 2.1 Software

SmartFrame Array™



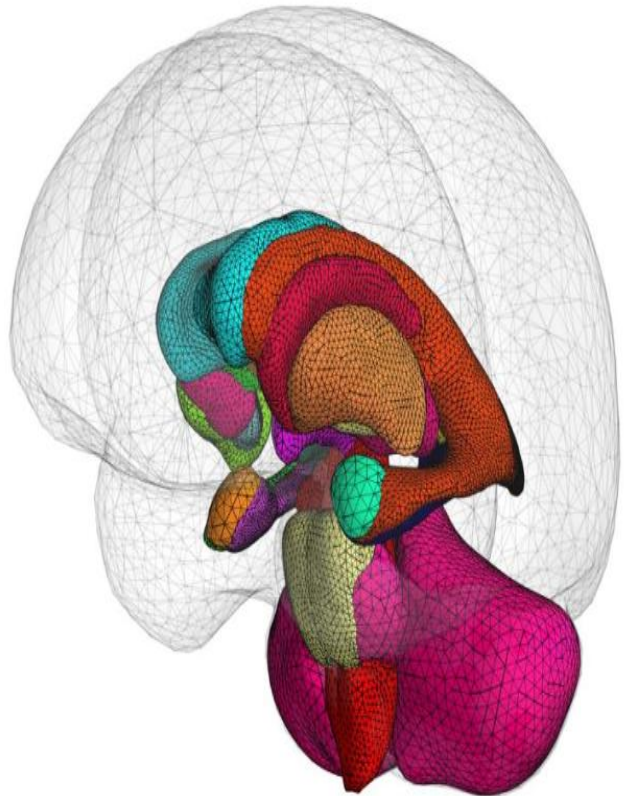
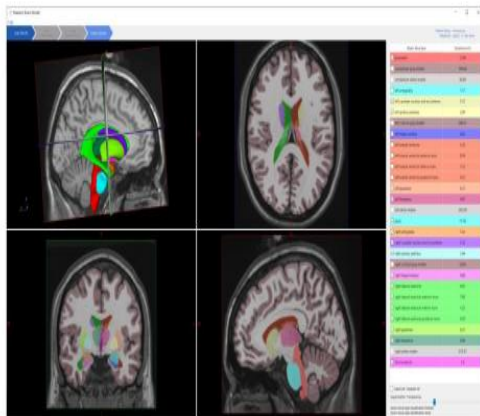
SmartFrame Array Tower with "virtual array" Software and next generation robotic system with increased automation and enabling software*

ClearPoint plans to translate more than 10 years of experience and over 5,000 cases performed in the complex MRI suite into unique and competitive products for the Operating Room

Our Platform

The ClearPoint 'Maestro' Brain Model* Licensed and Jointly Developed with Philips

1. Shape Constrained, triangular mesh model enables point-based correspondence across multiple subjects.
2. Fast and capable of peri-procedural imaging without CPU acceleration.
3. This model is the basis for future navigation tools, for both the MRI suite and OR, across Biologics & Drug Delivery, DBS Navigation, Brain Computer Interface, Laser Ablation and more.



Broad and Growing User Base of Leading Neurosurgery Centers

60+ Centers in the US, Canada and EU... and Growing Globally

UC San Francisco
Stanford University
Lucile Packard Children's Hospital
Benioff Children's Hospital
San Francisco VA
USC Keck Hospital
UC San Diego
Mayo Clinic in Arizona
University of Colorado
University of Utah
Cook Children's Hospital
Texas Children's Hospital
MD Anderson Cancer Center
Houston Methodist Hospital
Univ. Kansas Medical Center
Dallas Presbyterian Hospital
Cincinnati Jewish
Children's National
Banner Health Tucson
Ohio State University
University of Oklahoma Medical Center
Methodist Hospital San Antonio
Barnes-Jewish Hospital
Froedtert Hospital

University of Wisconsin
University of Michigan
University of Minnesota
Cleveland Clinic
Northwestern Central DuPage
Nationwide Children's
Le Bonheur
INOVA Fairfax
Cincinnati Children's Hospital

Charles River Labs – Laval
Charles River Labs – Mattawan
Children's Mercy Hospital
CHOA Scottish Rite
Carilion Clinic
UPMC
Hos. Univ. of Pennsylvania
University of Alabama at Birmingham
Children's Hospital of Alabama

Rigshospitalet (Copenhagen, Denmark)
Mazowiecki Szpital Bródnowski (Warsaw, Poland)
Hôpital Fondation Rothschild (Paris, France)
Skånes Universitetssjukhus Lund (Lund, Sweden)
University Hospital of Wales (United Kingdom)
Universitätsklinikum Düsseldorf (Düsseldorf, Germany)
Universitätsklinikum Freiburg (Freiburg, Germany)
Policlinico Umberto I (Rome, Italy)

Emory University
Mt. Sinai West
Yale University
Weill Cornell
Johns Hopkins University
Boston Children's Hospital
Massachusetts General Hospital
Brigham & Women's
Duke University
National Institutes of Health
Memorial Sloan-Kettering
Dartmouth-Hitchcock
Beth Israel Deaconess
Children's Hospital of Philadelphia
Hackensack Univ. Med. Center
University of Virginia
Tampa General Hospital
Mayo Clinic in Florida

100+
Centers
Expected
by 2025

Our MRI-guided therapy platform is currently being used to...

CLPT PLATFORM RUNS ON ALL MAJOR SCANNERS

DELIVER BIOLOGICS AND DRUGS

IMPLANT NEURO STIMULATION LEADS

LASER THERAPY

SIEMENS

PTC
THERAPEUTICS

Medtronic

CLEARPOINT
PRISM
NEURO LASER THERAPY SYSTEM



BlueRock
Therapeutics

Abbott

Medtronic
VISUALASE

PHILIPS

LYSOGENE

Boston
Scientific

IMRIS

uniQure

NEUROPACE

MONTERIS
MEDICAL

charles river

CLEARPOINT
NEURO

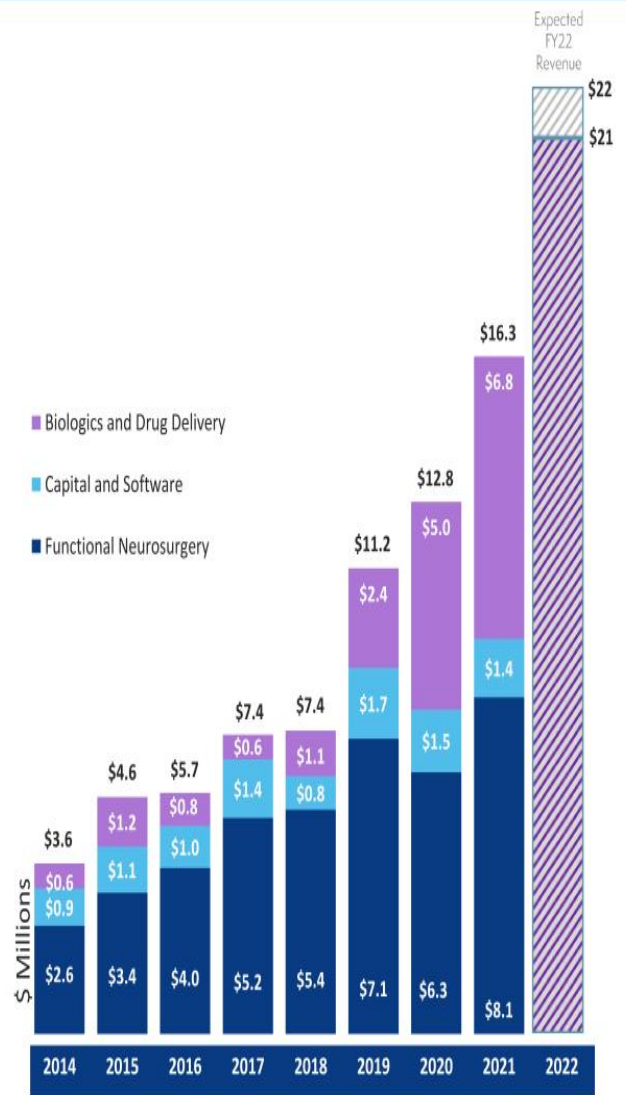
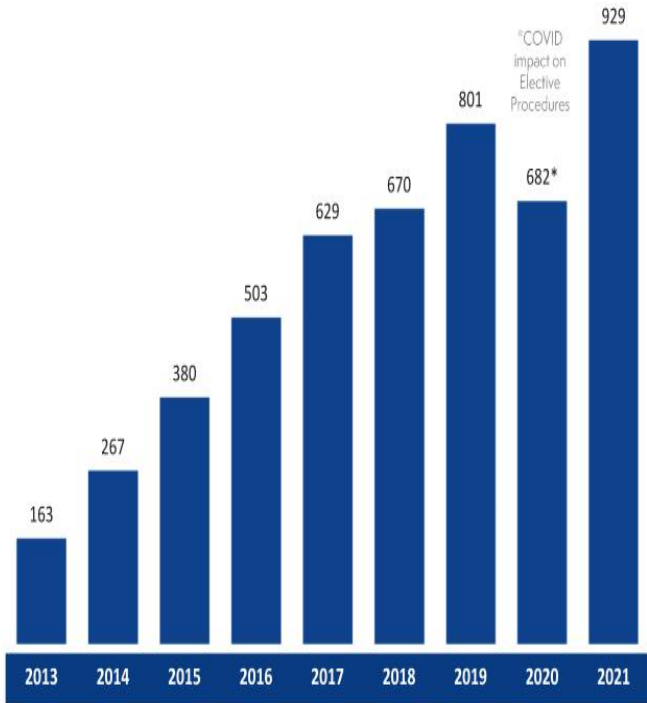
... Approximately 50 active pharma/biotech, academic,
and contract research organization partners

© 2022 CLEARPOINT NEURO

10

2013 - 2022

Growth in Case Volume and Revenue



ClearPoint Neuro Market Opportunity – United States

~\$12B+ Opportunity: Empowering Multiple Treatment Options for 35+ Indications*

**Pillar 4:
Global Expansion**
~2 X U.S. Revenue

Indication	Patient Population	Annual Incidence	Pillar 1: Drug/Cell Delivery	Pillar 2: DBS & BCI	Pillar 3: Laser Therapy	Incremental Revenue from Annual Incidence
Parkinson's Disease	1,000,000 ¹	60,000 ¹	○ ○	●	●	\$270 M - \$1.35 B
Drug Resistant Epilepsy	1,000,000 ²	11,000 ³	○ ○	●	●	\$49.5 M - \$198 M
Refractory Essential Tremor	3,500,000 ⁴	60,000 ⁵		●	○	\$180 M - \$1.08 B
Brain Tumors (n=3) ⁶	35,000 ^{7,8}	13,300 ^{7,8}	○ ○		●	\$33.3 M - \$300 M
Severe Obsessive-Compulsive Disorder	500,000 ^{9,10}	10,000 ^{9,10}		●		\$45 M - \$75 M
Dystonia	250,000 ¹¹	8,000 ¹²		●		\$36 M - \$60 M
Rare Genetic/Lysosomal (n=7) ¹³	36,500 ¹⁴⁻¹⁸	3,000 ^{14,19,20}	○ ○			\$13.5 M - \$67.5 M
Paralysis / Spinal Cord (n=15) ^{21,22}	331,000 ²²⁻²⁴	17,900 ²³	○ ○	○		\$80.6 M - \$403 M
Huntington's Disease	30,000 ²⁵	4,000 ²⁵	○ ○	○		\$18 M - \$90 M
Auditory Nerve Implant	1,867,000 ^{26,27}	7,000 ^{26,27}		○		\$31.5 M - \$63 M
Alzheimer's Disease	6,000,000 ²⁸	500,000 ²⁸	○ ○	○		\$1.5 B - \$11.3 B
Severe Major Depressive Disorder	1,000,000 ¹⁰	20,000 ^{10,29}		○		\$90 M - \$150 M
Stroke Rehabilitation	2,000,000 ³⁰	610,000 ³⁰		○		\$1.83 B - \$5.49 B
Frontotemporal Dementia	60,000 ³¹	12,000 ³¹	○			\$54 M - \$270 M
						\$4.2 B - \$20.8 B

ESTIMATED LAUNCH SEQUENCE

- Commercial U.S & EU ClearPoint procedures today
- Active clinical trial
- Pre-clinical study/testing



ClearPoint Neuro Navigation Capital, Robotics & Disposables
 Cannulas, Pumps | MER Probes | Laser Cath., Biopsy
 Access Technologies, Clinical Services, Digital Health

*Citations & footnotes on next slide

ClearPoint Neuro Market Opportunity – United States

Citations & Footnotes

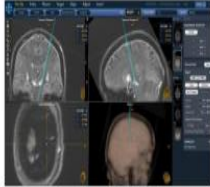
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Innovation Pipeline

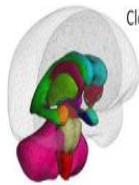
ClearPoint Neuro is Dedicated to Innovation in the Neuro Space

Expected 2022 First-Use

Functional Navigation & Therapy



ClearPoint Neuro Navigation Software v. 2.1

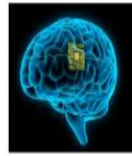


ClearPoint Maestro™ Brain Model



ClearPoint Prism™ Neuro Laser Therapy System

Expected First-Clinical Use by 2025*



Brain Computer Interface Navigation



Maestro Sub-Nuclei Brain Model

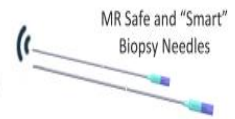
Revolution™
Robotic-Assisted Navigation
Closed Loop
Robotic-Assisted Navigation



Micro-Electric Recording System (MER)



CT Based Navigation w/ Maestro Brain Model

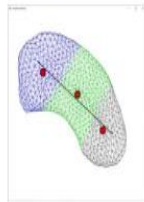


MR Safe and "Smart" Biopsy Needles

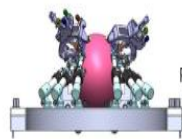
Biologics & Drug Delivery, Access Technologies



Expanded Pre-Clinical Development Services for Pharma



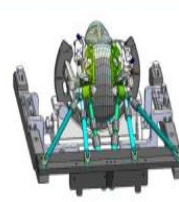
ClearPoint Maestro™ Infusion Modeling App*



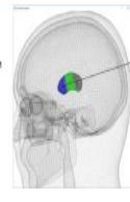
ClearPoint Orchestra™ Pre-Clinical Head Fixation Frame



Operating Room Drill



ClearPoint Orchestra™ Head Fixation Frame



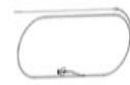
ClearPoint Maestro™ Infusion Targeting App



Spinal Infusion Catheter



MRI Suite Safe Drill



Flexible, Chronic Drug Delivery Infusion Catheters



MyClearPoint™ Patient Digital Health App



*Active Development Project in 2022 internally or through partnerships

New Global Showcase Site

ClearPoint Global Training & Innovation Center – Solana Beach, CA

- Simulated training experience for surgeons and staff to perform mock procedures and provide development pipeline feedback
- Showcase new technologies to Pharmaceutical and BCI partners
- Home for Clinical Specialists to support cases remotely without travel



4 Pillar Growth Strategy by 2025

Target Indications of > 1,000,000 Patients Diagnosed Each Year
Potential Total Addressable Market for CLPT of \$12B+



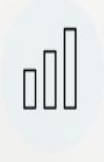
CLPT Capabilities Executive Summary



Unique platform technology
enabling Precision MRI-Guided Therapies to restore quality of life for some of the most debilitating disorders



Pipeline of new revenue streams
from product improvements, biologic and drug delivery partnerships and services, standalone therapy products, and Brain Computer Interface Navigation



Expandable Platform
with realizable synergies beyond the MRI and into the operating room and radiology suite



Large, growing installed base
in 60+ of 500+ leading Neurosurgery and research centers worldwide



Total potential addressable market
> \$12B for our products, pipeline and partnerships



A growing and passionate team
of embedded scientists and specialists





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NEURO

