
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):
May 11, 2023

CLEARPOINT NEURO, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

001-34822
(Commission
File Number)

58-2394628
(I.R.S. Employer
Identification Number)

120 S. Sierra Ave., Suite 100
Solana Beach, CA 92075
(Address of principal executive offices, zip code)

(888) 287-9109
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, \$0.01 par value per share	CLPT	Nasdaq Capital Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging Growth Company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 2.02. Results of Operations and Financial Condition.

On May 11, 2023, ClearPoint Neuro, Inc. (the “Company”) issued a press release announcing its financial performance for the first fiscal quarter ended March 31, 2023. A copy of the press release is furnished herewith as Exhibit 99.1.

The information in Item 2.02 of this Form 8-K, as well as Exhibit 99.1 attached hereto, shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended (the “Securities Act”), or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

Item 7.01. Regulation FD Disclosure.

On May 11, 2023, the Company posted an updated investor presentation to its website at <http://ir.stockpr.com/clearpointneuro/investor-presentations>. A copy of the investor presentation is being furnished herewith as Exhibit 99.2. The Company may use the investor presentation from time to time in conversations with analysts, investors and others.

The information in Item 7.01 of this Form 8-K, as well as Exhibit 99.2 attached hereto, shall not be deemed “filed” for purposes of Section 18 of the Exchange Act, nor shall it be deemed incorporated by reference in any filing under the Securities Act or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

The following exhibit is furnished herewith:

Exhibit 99.1	Press Release dated May 11, 2023
Exhibit 99.2	Investor Presentation dated May 11, 2023
Exhibit 104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 11, 2023

CLEARPOINT NEURO, INC.

By: /s/ Danilo D'Alessandro
Danilo D'Alessandro
Chief Financial Officer



ClearPoint Neuro Reports First Quarter 2023 Results **Biologics & Drug Delivery growing +24%; Company Reaffirms 2023 Revenue Forecast**

SOLANA BEACH, CA, May 11, 2023 – ClearPoint Neuro, Inc. (Nasdaq: CLPT) (the “Company”), a global therapy-enabling platform company providing navigation and delivery to the brain, today announced financial results for its first quarter ended March 31, 2023.

First Quarter Highlights

- Reported quarterly revenue of \$5.4 million, a 8% year-over-year increase;
- Increased biologics and drug delivery revenue to \$2.7 million, a 24% year-over-year increase;
- Announced exclusive multi-year licensing agreement with UCSF for Innovative Intra-Cerebral Cellular Delivery Platform;
- Added multiple new biologics and drug delivery partners in the quarter to bring the total to more than 50;
- Installed two additional ClearPoint Navigation systems in the quarter;
- Installed two additional Prism Laser Therapy systems in the quarter;
- Began development of new operating room-based software through an extended partnership with Philips and New England Scientific;
- Submitted construction plans for our new manufacturing site in Carlsbad, California;
- Cash and short-term investments totaled \$31.7 million as of March 31, 2023.

Business Outlook

The Company reaffirms its full year 2023 revenue outlook of between \$25.0 and \$27.0 million.

“ClearPoint enjoyed another record quarter, driven by our continued focus on biologics and drug delivery pre-clinical services which we provide to our growing list of biotech and pharma partners,” commented Joe Burnett, President and CEO of ClearPoint Neuro. “Our four-pillar growth strategy continues to make progress, and to be the backbone of our vision and success as it has informed a number of very important strategic pivots over the past couple of years including expanding pre-clinical services and capabilities, entering the therapeutic device market with the PRISM Laser Therapy System, and evolving our navigation platform beyond the MRI and into the operating room. We believe we are well-positioned for the future and that is a testament to our world class management team and every ClearPoint employee that is dedicated to serving our patients and our customers. Our first quarter performance for both revenue and cash usage are in-line with our plan, and we continue to expect 2023 revenue to be in the range of \$25 - \$27 million representing 22% to 35% growth year over year.”

Financial Results – Quarter Ended March 31, 2023

Total revenue was \$5.4 million for the three months ended March 31, 2023, and \$5.0 million for the three months ended March 31, 2022, which represents an increase of \$0.4 million, or 8%.

Functional neurosurgery navigation and therapy revenue, increased 5% to \$2.4 million for the three months ended March 31, 2023, from \$2.2 million for the same period in 2022. The growth was driven by higher service revenue.

Biologics and drug delivery revenue, which includes sales of disposable products and services related to customer-sponsored pre-clinical and clinical trials utilizing our products, increased 24% to \$2.7 million for the three months ended March 31, 2023, from \$2.2 million for the same period in 2022. This increase is attributable to a \$0.8 million increase in service revenue, partially offset by \$0.3 million decrease in product revenue.

Capital equipment and software revenue, consisting of sales of ClearPoint reusable hardware and software, and of related services, decreased 38% to \$0.4 million for the three months ended March 31, 2023, from \$0.6 million for the same period in 2022 as a result of fewer placements of ClearPoint capital and software.

Gross margin for the three months ended March 31, 2023, was 59%, as compared to a gross margin of 64% for the three months ended March 31, 2022. The decrease in gross margin was primarily due to changes in overhead costs and other inventory costs as well as higher costs for biologics and drug delivery services.

Operating expenses for the first quarter of 2023 were \$8.9 million, compared to \$7.1 million for the first quarter of 2022. The increase was mainly driven by the increase in headcount across the organization and share based compensation.

At March 31, 2023, the Company had cash and cash equivalents and short-term investments totaling \$31.7 million as compared to \$37.5 million at December 31, 2022, with the decrease resulting primarily from the use of cash in operating activities of \$5.7 million.

Teleconference Information

Investors and analysts are invited to listen to a live broadcast review of the Company's 2023 first quarter on Thursday, May 11, 2023 at 4:30 p.m. Eastern time (1:30 p.m. Pacific time) which may be accessed online here: <https://event.choruscall.com/mediaframe/webcast.html?webcastid=48votd8a>. Investors and analysts who would like to participate in the conference call via telephone may do so at (888) 428-7458, or at (862) 298-0702 if calling from outside the U.S. or Canada.

For those who cannot access the live broadcast, a replay will be available shortly after the completion of the call until June 11, 2023, by calling (877) 660-6853, or (201) 612-7415 if calling from outside the U.S. or Canada, and then entering conference I.D. number 413671. An online archive of the broadcast will be available on the Company's Investor website at <https://ir.clearpointneuro.com/>.

About ClearPoint Neuro

ClearPoint Neuro's mission is to improve and restore quality of life to patients and their families by enabling therapies for the most complex neurological disorders with pinpoint accuracy. Applications of the Company's current product portfolio include deep brain stimulation, laser ablation, biopsy, and delivery of drugs, biologics, and gene therapy to the brain. The ClearPoint Neuro Navigation System has FDA clearance, is CE-marked, and is installed in over 65 active sites in the North America, Europe, and South America. ClearPoint Neuro is partnered with more than 50 pharmaceutical/biotech companies, academic centers, and contract research organizations providing solutions for direct CNS delivery of therapeutics in pre-clinical studies and clinical trials worldwide. To date, more than 6,000 procedures have been performed and supported by the Company's field-based clinical specialist team, which offers support and services to our customers and partners worldwide. For more information, please visit www.clearpointneuro.com.

Forward-Looking Statements

Statements in this press release and in the teleconference referenced above concerning the Company's plans, growth and strategies may include forward-looking statements within the context of the federal securities laws. Statements regarding the Company's future events, developments and future performance, the size of total

addressable markets or the market opportunity for the Company's products and services, as well as management's expectations, beliefs, plans, estimates or projections relating to the future, are forward-looking statements within the meaning of these laws. Uncertainties and risks may cause the Company's actual results to differ materially from those expressed in or implied by forward-looking statements. Particular uncertainties and risks include those relating to: the impact of the COVID-19 pandemic, global instability, supply chain disruptions, labor shortages, and macroeconomic and inflationary conditions; future revenue from sales of the Company's ClearPoint Neuro Navigation System and other new products offered by the Company; the Company's ability to market, commercialize and achieve broader market acceptance for the Company's ClearPoint Neuro Navigation System and other new products offered by the Company; the ability of our biologics and drug delivery partners to achieve commercial success, including their use of our products and services in their delivery of therapies; and risks inherent in the research and development of new products. More detailed information on these and additional factors that could affect the Company's actual results are described in the "Risk Factors" section of the Company's Annual Report on Form 10-K for the year ended December 31, 2022, which has been filed with the Securities and Exchange Commission, and the Company's Quarterly Report on Form 10-Q for the three months ended March 31, 2023, which the Company intends to file with the Securities and Exchange Commission on or before May 15, 2023.

Contact:

Danilo D'Alessandro, Chief Financial Officer

(949) 900-6833

info@clearpointneuro.com

Caroline Corner, Investor Relations

ir@clearpointneuro.com

CLEARPOINT NEURO, INC.
Consolidated Statements of Operations
(Unaudited)
(Dollars in thousands, except for per share data)

	For The Three Months Ended March 31,	
	2023	2022
Revenue:		
Product revenue	\$ 2,630	\$ 3,163
Service and other revenue	2,803	1,868
Total revenue	5,433	5,031
Cost of revenue	2,231	1,800
Gross profit	3,202	3,231
Research and development costs	3,023	2,901
Sales and marketing expenses	2,933	2,018
General and administrative expenses	2,958	2,176
Operating loss	(5,712)	(3,864)
Other expense:		
Other (expense) income, net	(11)	11
Interest income (expense), net	114	(106)
Net loss	\$ (5,609)	\$ (3,959)
Net loss per share attributable to common stockholders:		
Basic and diluted	\$ (0.23)	\$ (0.17)
Weighted average shares used in computing net loss per share:		
Basic and diluted	24,583,163	23,682,442

CLEARPOINT NEURO, INC.
Consolidated Balance Sheets
(Dollars in thousands, except for per share data)

	March 31, 2023 (Unaudited)	December 31, 2022
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 21,792	\$ 27,615
Short-term investments, at amortized cost	9,943	9,874
Accounts receivable, net	2,678	2,665
Inventory, net	9,808	9,303
Prepaid expenses and other current assets	1,764	1,723
Total current assets	45,985	51,180
Property and equipment, net	949	806
Operating lease, right-of-use assets	1,762	1,895
Software license inventory	450	450
Licensing rights	970	1,028
Other assets	131	131
Total assets	\$ 50,247	\$ 55,490
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 1,352	\$ 272
Accrued compensation	1,454	2,824
Other accrued liabilities	1,396	2,065
Operating lease liabilities, current portion	571	561
Deferred product and service revenue, current portion	1,281	1,066
Total current liabilities	6,054	6,788
Operating lease liabilities, net of current portion	1,386	1,532
Deferred product and service revenue, net of current portion	320	390
2020 senior secured convertible note payable, net	9,907	9,893
Total liabilities	17,667	18,603
Commitments and contingencies		
Stockholders' equity:		
Preferred stock, \$0.01 par value; 25,000,000 shares authorized; none issued and outstanding at March 31, 2023 and December 31, 2022	—	—
Common stock, \$0.01 par value; 200,000,000 shares authorized; 24,582,251 shares issued and outstanding at March 31, 2023; and 24,578,983 issued and outstanding at December 31, 2022	246	246
Additional paid-in capital	188,310	187,008
Accumulated deficit	(155,976)	(150,367)
Total stockholders' equity	32,580	36,887
Total liabilities and stockholders' equity	\$ 50,247	\$ 55,490

CLEARPOINT NEURO, INC.
Consolidated Statements of Cash Flows
(Unaudited)
(Dollars in thousands)

	For The Three Months Ended March 31,	
	2023	2022
Cash flows from operating activities:		
Net loss	\$ (5,609)	\$ (3,959)
Adjustments to reconcile net loss to net cash flows from operating activities:		
Allowance for credit losses (recoveries)	171	(61)
Depreciation and amortization	129	86
Share-based compensation	1,307	899
Amortization of debt issuance costs and original issue discounts	14	13
Amortization of lease right-of-use, net of accretion in lease liabilities	142	133
Accretion of discounts on short-term investments	(69)	—
Increase (decrease) in cash resulting from changes in:		
Accounts receivable	(184)	155
Inventory, net	(578)	(880)
Prepaid expenses and other current assets	(42)	128
Other assets	—	30
Accounts payable and accrued expenses	(959)	(692)
Lease liabilities	(146)	(128)
Deferred revenue	144	7
Net cash flows from operating activities	(5,680)	(4,269)
Cash flows from investing activities:		
Purchases of property and equipment	(138)	(69)
Acquisition of licensing rights	—	(116)
Net cash flows from investing activities	(138)	(185)
Cash flows from financing activities:		
Proceeds from stock option and warrant exercises	—	3
Payments for taxes related to net share settlement of equity awards	(5)	—
Net cash flows from financing activities	(5)	3
Net change in cash and cash equivalents	(5,823)	(4,451)
Cash and cash equivalents, beginning of period	27,615	54,109
Cash and cash equivalents, end of period	\$ 21,792	\$ 49,658

SUPPLEMENTAL CASH FLOW INFORMATION

Cash paid for:		
Income taxes	\$ —	\$ —
Interest	\$ 179	\$ 100



CLEARPOINT®
NEURO

WHEN YOUR PATH IS UNCLEAR,
WE POINT THE WAY.™

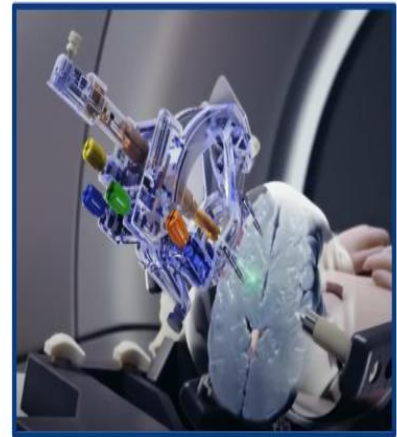
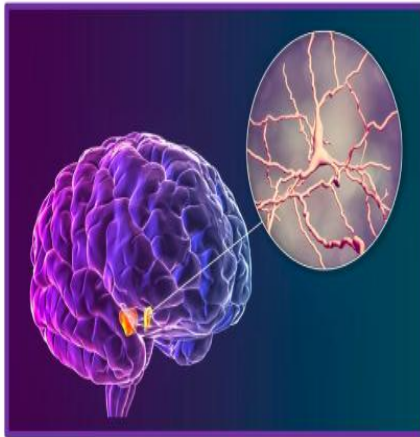
Nasdaq: CLPT

May 2023



Statements herein concerning the Company's plans, growth and strategies may include forward-looking statements within the context of the federal securities laws. Statements regarding the Company's future events, developments and future performance, the size of total addressable markets or the market opportunity for the Company's products and services, as well as management's expectations, beliefs, plans, estimates or projections relating to the future, are forward-looking statements within the meaning of these laws. Uncertainties and risks may cause the Company's actual results to differ materially from those expressed in or implied by forward-looking statements. Particular uncertainties and risks include those relating to: the impact of the COVID-19 pandemic, global instability, supply chain disruptions, labor shortages, and macroeconomic and inflationary conditions; future revenue from sales of the Company's ClearPoint Neuro Navigation System and other new products offered by the Company; the Company's ability to market, commercialize and achieve broader market acceptance for the Company's ClearPoint Neuro Navigation System and other new products offered by the Company; the ability of our biologics and drug delivery partners to achieve commercial success, including their use of our products and services in their delivery of therapies; and risks inherent in the research, development, and regulatory approval of new products. More detailed information on these and additional factors that could affect the Company's actual results are described in the "Risk Factors" section of the Company's Annual Report on Form 10-K for the year ended December 31, 2022, which has been filed with the Securities and Exchange Commission, and the Company's Quarterly Report on Form 10-Q for the three months ended March 31, 2023, which the Company intends to file with the Securities and Exchange Commission on or before May 15, 2023.

ClearPoint Neuro: Two Opportunities, One Platform



←→
A Common Installed Base Platform and
Clinical Specialist Support team
35 Active Indications totaling more than
1 million patients diagnosed annually
A \$12B+ Potential Total Addressable Market

1 A Biologics & Drug Delivery Enabling Company with:

- A unique portfolio of Navigation Tools, Infusion Cannulas, Pre-Clinical and Clinical Services
- More than 50 active pharma/biotech, academic and contract research organization partners

2 A Neuro Navigation and Device Company with:

- A growing portfolio of Navigation, Therapy and Access Devices supporting DBS, Laser Ablation, Biopsy and Brain Computer Interface implantation
- An expanding global installed base of more than 65 centers

ClearPoint Neuro: A Proven Platform

Key Products: FDA CE Marked Platforms

HEADQUARTERS

Solana Beach, CA

MANUFACTURING

Irvine, CA

EUROPEAN HEADQUARTERS

London, UK

2023 EXPECTED REVENUE

\$25-\$27m^(A)

CASH & SHORT-TERM INVESTMENTS

\$31.7m^(B)

PATENTS ISSUED

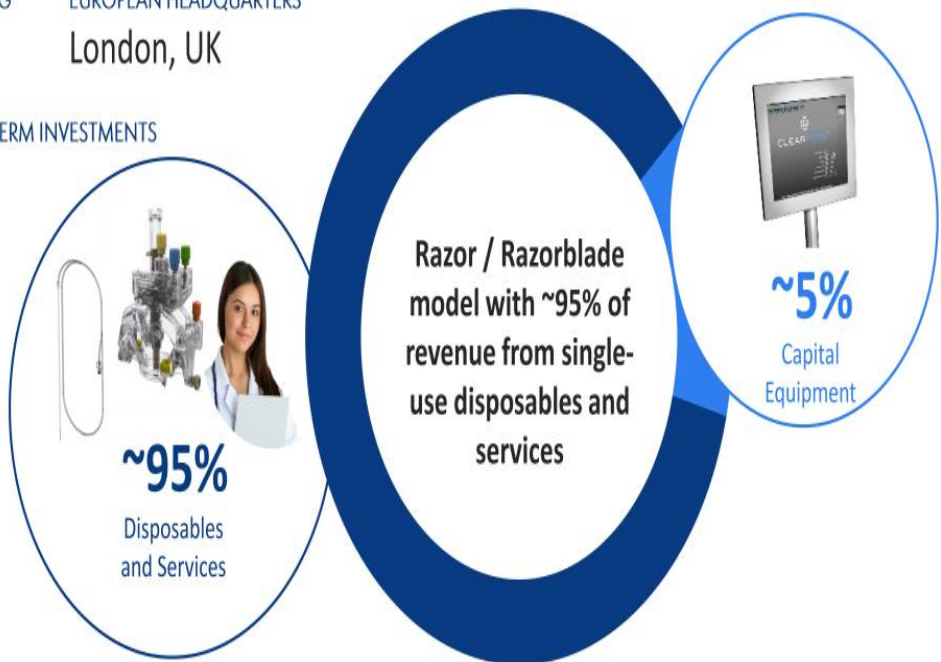
75+^(C)

GROSS MARGIN

64%^(B,D)

EMPLOYEES

100+



(A) Estimated and subject to revision

(B) Unaudited as of, and for the quarter ended, March 31, 2023

(C) Including owned and licensed patents

(D) For the Trailing Twelve Months (TTM)

Limitations of Traditional Stereotactic Neurosurgery

Lack of Real-Time Image Guidance

PRIMARY CHALLENGE

For minimally invasive procedures to be successful, the surgeon needs imaging to see into the head

MRI is the best imaging tool for the brain

Large, metallic frames are not MRI compatible



Big Iron companies like Siemens and Philips are innovating to make interoperative MRI scanners more accessible



One Platform, Multiple Indications

The ClearPoint® Neuro Navigation System

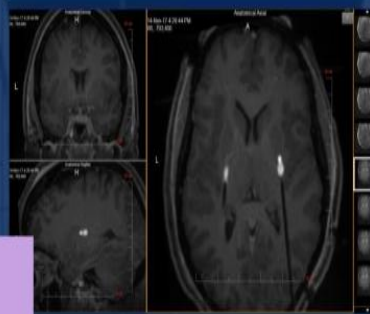
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Neuromodulation
Parkinson's Disease, OCD,
Epilepsy, Dystonia

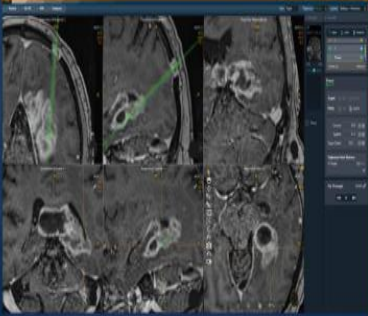


Drug Delivery
Approved Rare Genetic Disorders +
30 Indications in Clinical Trials

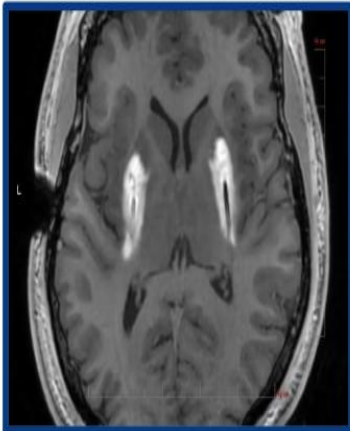
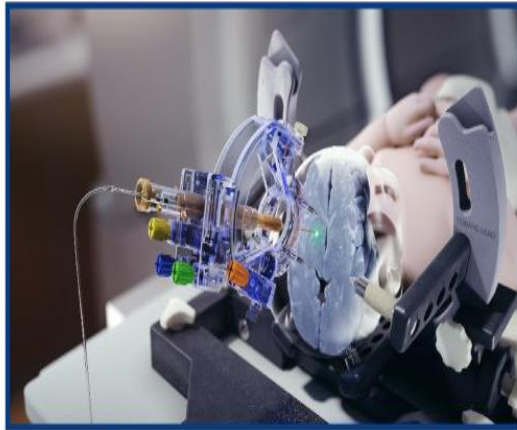


Biopsy
Glioblastoma, Diffuse Intrinsic
Pontine Glioma, etc.

Laser Therapy
Epilepsy, Tumors, Parkinson's,
Essential Tremor

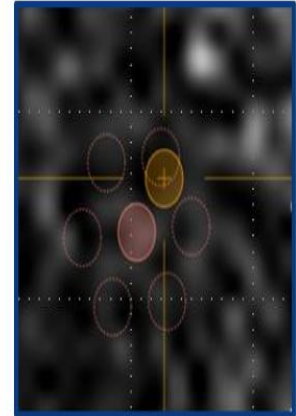
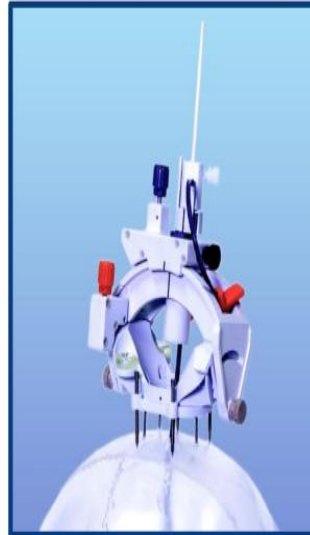


SmartFrame® XG



SmartFrame XG Trajectory Tower
with ClearPoint 2.1 Software

SmartFrame Array®



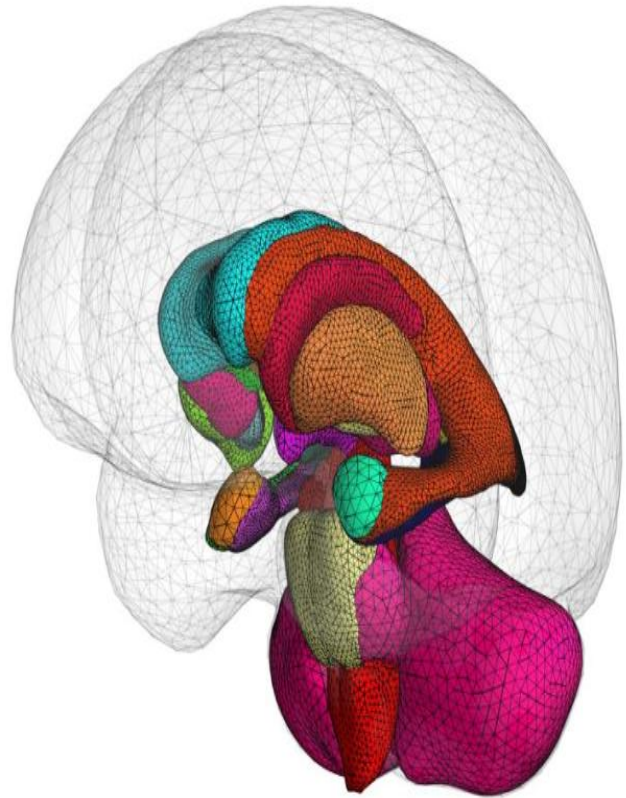
SmartFrame Array Tower
with "virtual array" Software and next generation robotic
system with increased automation and enabling software*

ClearPoint plans to translate more than 10 years of experience
and over 5,000 cases performed in the complex MRI suite into
unique and competitive products for the Operating Room

Our Platform

The ClearPoint 'Maestro' Brain Model* Licensed and Jointly Developed with Philips

1. Shape Constrained, triangular mesh model enables point-based correspondence across multiple subjects.
2. Fast and capable of peri-procedural imaging without CPU acceleration.
3. Import DICOM volume bitmasks into ClearPoint software today to assist Neurosurgeons with Targeting and Pharma partners with volume dosing calculations for drug delivery trials.
4. Basis for future navigation tools, for both the MRI suite and OR, across Biologics & Drug Delivery, DBS Navigation, Brain Computer Interface, Laser Ablation and more.



Broad and Growing User Base of Leading Neurosurgery Centers

65+ Centers in the US, EU, Brazil and Canada... and Growing Globally

UC San Francisco
Stanford University
Lucile Packard Children's Hospital
Benioff Children's Hospital
San Francisco VA
USC Keck Hospital
UC San Diego
Mayo Clinic in Arizona
University of Colorado
University of Utah
Cook Children's Hospital
Texas Children's Hospital
MD Anderson Cancer Center
Houston Methodist Hospital
Univ. Kansas Medical Center
Dallas Presbyterian Hospital
Cincinnati Jewish Hospital
Children's National Hospital
Banner Health Tucson
Ohio State University
University of Oklahoma Medical Center
Methodist Hospital San Antonio
Barnes-Jewish Hospital
Froedtert Hospital
Cleveland Clinic
UT Southwestern Medical Center

University of Wisconsin
University of Michigan
University of Minnesota
Carilion Clinic
Northwestern Central DuPage
Nationwide Children's
Le Bonheur
INOVA Fairfax
Cincinnati Children's Hospital
Riverside Methodist Hospital
Henry Ford Health

Charles River Labs – Laval
Charles River Labs – Mattawan
Children's Mercy Hospital
CHOA Scottish Rite
UPMC
Hos. Univ. of Pennsylvania
Duke University
JFK University Medical Center
University of Alabama at Birmingham
Children's Hospital of Alabama
Mayo Clinic in Florida

Rigshospitalet (Copenhagen, Denmark)
Mazowiecki Szpital Bródnowski (Warsaw, Poland)
Hôpital Fondation Rothschild (Paris, France)
Skånes Universitetssjukhus Lund (Lund, Sweden)
Sahlgrenska Universitetssjukhuset (Gothenburg, Sweden)
University Hospital of Wales (United Kingdom)
Universitätsklinikum Düsseldorf (Düsseldorf, Germany)
Universitätsklinikum Freiburg (Freiburg, Germany)
Policlinico Umberto I (Rome, Italy)
Hospital Israelita Albert Einstein (São Paulo, Brazil)

Emory University
Mt. Sinai West
Yale University
Weill Cornell
Johns Hopkins University
Boston Children's Hospital
Massachusetts General Hospital
Brigham & Women's
National Institutes of Health
Memorial Sloan-Kettering
Dartmouth-Hitchcock
Beth Israel Deaconess
Children's Hospital of Philadelphia
Hackensack Univ. Med. Center
University of Virginia
Tampa General Hospital
Baptist Medical Center Jacksonville

100+
Centers
Expected
by 2025

The ClearPoint Platform has been used in over 6,000 procedures to...

DELIVER BIOLOGICS AND DRUGS

IMPLANT NEURO STIMULATION LEADS

LASER THERAPY

CLEARPOINT PLATFORM RUNS ON ALL MAJOR SCANNERS*



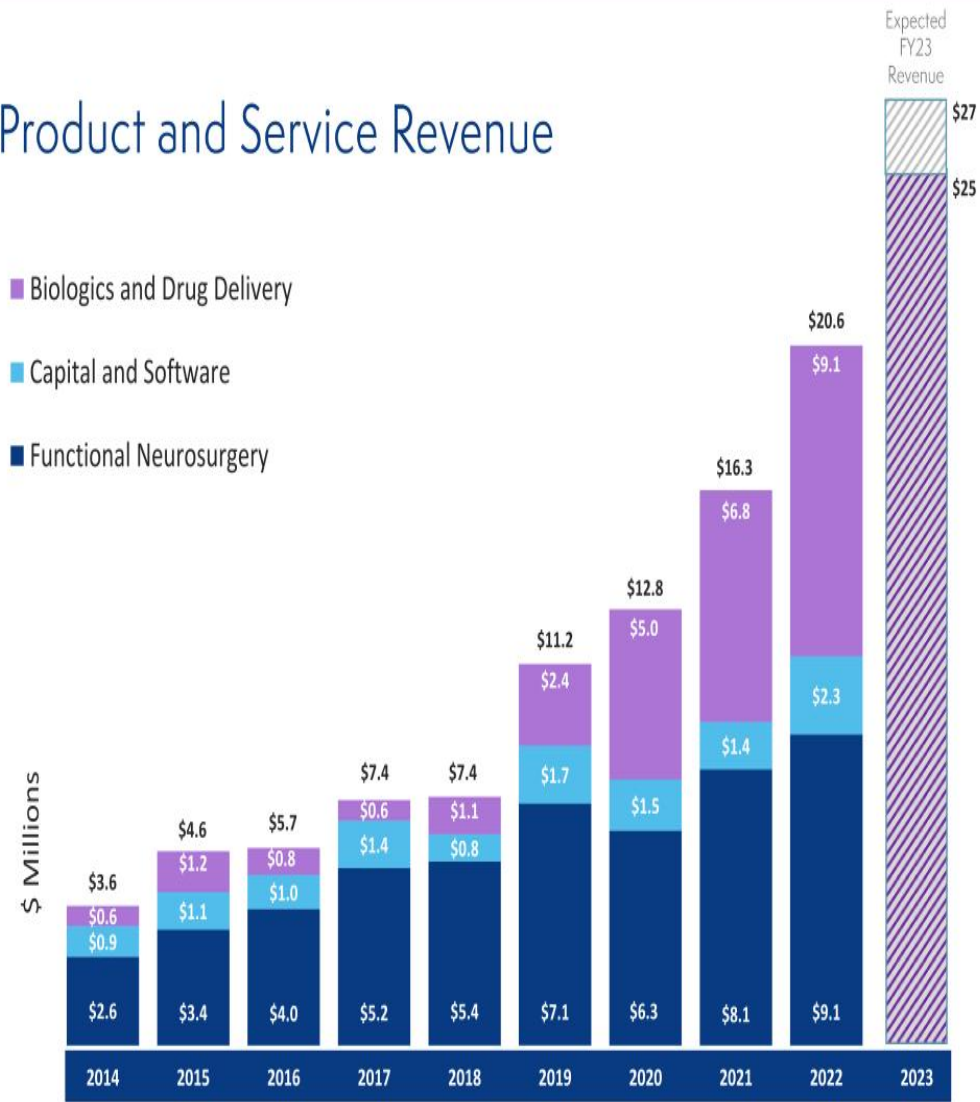
... More than 50 total commercial and academic partners



Available for Diagnostic and Intraoperative MRI Scanners

2014 - 2023

Growth in Product and Service Revenue



~\$12B+ Opportunity: Empowering Multiple Treatment Options for 35 Indications*

Indication	Patient Population	Annual Incidence	Pillar 1: Drug/Cell Delivery	Pillar 2: DBS & BCI	Pillar 3: Laser Therapy	Incremental Revenue from Annual Incidence
Parkinson's Disease	1,000,000 ¹	60,000 ¹	○ ○	●	●	\$270 M - \$1.35 B
Drug Resistant Epilepsy	1,000,000 ²	11,000 ³	○ ○	●	●	\$49.5 M - \$198 M
Refractory Essential Tremor	3,500,000 ⁴	60,000 ⁵		●	○	\$180 M - \$1.08 B
Brain Tumors (n=3) ⁶	35,000 ^{7,8}	13,300 ^{7,8}	○ ○		●	\$33.3 M - \$300 M
Severe Obsessive-Compulsive Disorder	500,000 ^{9,10}	10,000 ^{9,10}		●		\$45 M - \$75 M
Dystonia	250,000 ¹¹	8,000 ¹²		●		\$36 M - \$60 M
Rare Genetic/Lysosomal (n=7) ¹³	36,500 ¹⁴⁻¹⁸	3,000 ^{14,19,20}	○ ●			\$13.5 M - \$67.5 M
Paralysis / Spinal Cord (n=15) ^{21,22}	331,000 ²²⁻²⁴	17,900 ²³	○ ○	○		\$80.6 M - \$403 M
Huntington's Disease	30,000 ²⁵	4,000 ²⁵	○ ○	○		\$18 M - \$90 M
Alzheimer's Disease	6,000,000 ²⁶	500,000 ²⁶	○ ○	○		\$1.5 B - \$11.3 B
Severe Major Depressive Disorder	1,000,000 ¹⁰	20,000 ^{10,27}		○		\$90 M - \$150 M
Stroke Rehabilitation	2,000,000 ²⁸	610,000 ²⁸		○		\$1.83 B - \$5.49 B
Frontotemporal Dementia	60,000 ²⁹	12,000 ²⁹	○			\$54 M - \$270 M
						\$4.2 B - \$20.8 B

ESTIMATED LAUNCH SEQUENCE

- Commercial U.S or EU ClearPoint procedures today
- Active clinical trial
- Pre-clinical study/testing



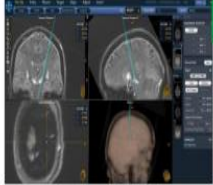
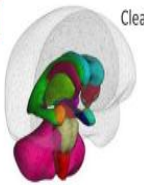




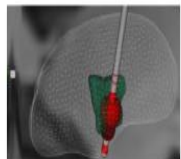
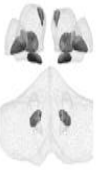


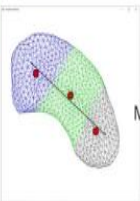


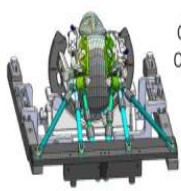
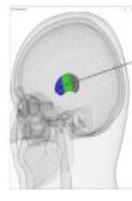



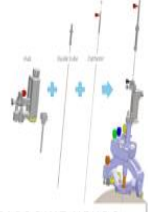
ClearPoint Neuro Navigation Capital, Robotics & Disposables
 Cannulas, Pumps | MER Probes | Laser Cath., Biopsy
 Access Technologies, Clinical Services, Digital Health

*Citations & footnotes on next slide

Citations & Footnotes

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ClearPoint Neuro is Dedicated to Innovation in the Neuro Space

	First Use in 2022	Active Development Programs*
Functional Navigation & Therapy	 <p>ClearPoint Neuro Navigation Software v. 2.1</p>	 <p>ClearPoint Maestro® Brain Model</p>
	 <p>ClearPoint Prism™ Neuro Laser Therapy System</p>	 <p>Brain Computer Interface Navigation</p>  <p>Maestro® Sub-Nuclei Brain Model</p>  <p>Revolution™ Robotic-Assisted Navigation Closed Loop Robotic-Assisted Navigation</p>  <p>Maestro® Area of Activation Application</p>  <p>CT Based Navigation w/ Maestro® Brain Model</p>  <p>Z-Axis Robotics</p>
Biologics & Drug Delivery, Access Technologies	 <p>Expanded Pre-Clinical Development Services for Pharma</p>	 <p>ClearPoint Maestro® Infusion Modeling App*</p>
	 <p>ClearPoint Orchestra™ Pre-Clinical Head Fixation Frame</p>  <p>Operating Room Drill</p>	 <p>ClearPoint Orchestra™ Head Fixation Frame</p>  <p>ClearPoint Maestro® Infusion Targeting App</p>  <p>Spinal Infusion Catheter</p>  <p>MRI Suite Safe Drill</p>  <p>Flexible, Chronic Drug Delivery Infusion Catheters</p>  <p>Radially Branching Cell Therapy Devices licensed from UCSF</p>



*Active Development Project in 2023 internally or through partnerships

New Global Showcase Site

ClearPoint Global Training & Innovation Center – Solana Beach, CA

- Simulated training experience for surgeons and staff to perform mock procedures and provide development pipeline feedback
- Showcase new technologies to Pharmaceutical and BCI partners
- Home for Clinical Specialists to support cases remotely without travel



New Manufacturing Facility – Coming Q4 2023

~20,000 Sq. Ft. Manufacturing Capability – Carlsbad, CA

- 2,500 Sq. Ft. Clean Room
- Designed for best-in-class lean manufacturing, warehouse and shipping expertise
- Will be available for Neurosurgery and Pharmaceutical site visits in late 2023



4 Pillar Growth Strategy by 2025

Target Indications of > 1,000,000 Patients Diagnosed Each Year
Potential Total Addressable Market for CLPT of \$12B+



ACHIEVE GLOBAL SCALE

Expand Global Footprint to 100 Centers
Achieve Product Clearance Beyond US, EU
Open New ~20,000 sq ft Manufacturing Facility
Launch Orchestra and Robotic Platforms

4

NEW THERAPY DEVICES

Full Market Release for PRISM Neuro Laser
Integrate Maestro Tools Into Navigation Software
Launch Array Trajectory Software into Oncology Market
Penetrate 'Access' Markets to Improve Efficiency (Drill)

3

NEURO NAVIGATION FOR DBS & BCI

Expand into the Operating Room, Including MER Accessories
Educate Patients on DBS Options including 'Asleep' and 'Awake' Procedures
Participate in Trials for new DBS indications
Launch Pre-Planning and Surgical Navigation Solution for Brain-Computer Interfaces (BCI)

2

BIOLOGICS & DRUG DELIVERY

Continue to Expand Translational, Pre-Clinical & Clinical Services
Accumulate Additional Global Partners Across Diverse Indications
Execute on Development Pipeline for Intracranial Cell Therapy and Spinal Routes of Administration
Progress Partner Programs Through Regulatory Pathways to Achieve Combination Product Clearances
Expand Partnership Models to Include Pass Through, Milestone & Royalty Based Collaborative Agreements

1

2023

2025

Executive Summary



Unique platform technology

enabling Precision MRI-Guided Therapies to restore quality of life for some of the most debilitating disorders



Pipeline of new revenue streams

from product improvements, biologic and drug delivery partnerships and services, standalone therapy products, and Brain Computer Interface Navigation



Expandable Platform

with realizable synergies beyond the MRI and into the operating room and radiology suite



Large, growing installed base

in 65+ of 500+ leading Neurosurgery and research centers worldwide



Total potential addressable market

> \$12B for our products, pipeline and partnerships



A growing and passionate team

of embedded scientists and specialists





CLEARPOINT[®]
NEURO



