FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| OMB | APPROVAL | | | | |
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Section 16. Form 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF or Form 5 SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type | e Responses) | | | | | | | | | | |
|--------------------------------------|---|---|---|------|---|--|--|--|--|---|-----------|
| 1. Name and Person – PIETRANC | Er lood of Hallo unu Hollor of Hadling | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director10% Owner 0fticer (give title0ther (specify | | | | |
| | (First) NTERVENTIONS CE SQUARE, SU | 3. Date of Earliest Transaction (Month/Day/Year) 05/21/2012 | | | | | | elow) | below) | | |
| MEMPHIS | , 0 | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) X. Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (State) | (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | eficially |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | | n Date, if | | | ed (A) or sed of (D) 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | (I) (Instr. 4) | |
| Common Stock | 05/21/2012 | | | Ρ | | 10,000 | A | \$ 0.7569 | 58,263 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

| | (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|-------------|--|------------------|--------------------|------------|----|--------|--------|----------------|--------------------|--------|----------|-------------|----------------|-------------|-------------|
| 1. Title of | 2. | 3. Transaction | 3A. Deemed | 4. | | 5. | | 6. Date Exer | cisable | 7. Tit | tle and | 8. Price of | 9. Number of | 10. | 11. Nature |
| Derivative | Conversion | Date | Execution Date, if | Transactio | on | Num | ber | and Expiration | on Date | Amo | unt of | Derivative | Derivative | Ownership | of Indirect |
| Security | or Exercise | (Month/Day/Year) | any | Code | | of | | (Month/Day/ | Year) | Unde | erlying | Security | Securities | Form of | Beneficial |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | | Deriv | ative | | | Secu | urities | (Instr. 5) | Beneficially | Derivative | Ownership |
| | Derivative | | | | | | rities | | | (Instr | r. 3 and | | | | (Instr. 4) |
| | Security | | | | | Acqu | | | | 4) | | | 0 | Direct (D) | |
| | | | | | | (A) o | | | | | | | | or Indirect | |
| | | | | | | Dispo | | | | | | | Transaction(s) | · / | |
| | | | | | | of (D) | | | | | | | (Instr. 4) | (Instr. 4) | |
| | | | | | | (Instr | | | | | | | | | |
| | | | | <u> </u> | _ | 4, an | a 5) | | | | 1 | | | | |
| | | | | | | | | | | | Amount | | | | |
| | | | | | | | | Date | Expiration Date | | or | | | | |
| | | | | | | | | Exercisable | Date | Title | Number | | | | |
| | | | | | | (| | | | | of | | | | |
| | | | | Code | V | (A) | (D) | | | | Shares | | | | |

Reporting Owners

| Departing Owney Name / Address | Relationships | | | | | | |
|--|---------------|-----------|---------|-------|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| PIETRANGELO MICHAEL C/O MRI INTERVENTIONS ONE COMMERCE SQUARE, SUITE 2550 MEMPHIS, TN 38103 | х | | | | | | |

Signatures

| /s/ Oscar Thomas, by power of attorney for Michael A. Pietrangelo | 05/22/2012 |
|---|------------|
| -Signature of Reporting Person | Date |

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.